

TABLE E
SCHOOLS BOND REFERENDUM CAPACITY
(BASED ON ROLLING 5-YEAR CAPACITY OF \$650 MILLION)
(IN MILLIONS)

SCHOOLS							
Column A Year (FY)	Column B Authorized But Unissued as of July 1	Column C Annual Sales	Column D Revised Authorization (Col B- Col C)	Column E 5-Year Total Sales Capacity¹	Column F New 5 Year Capacity (Col E - Col D)	Column G New Referendum and Proposed Purposes	Column H New Authorized But Unissued as of June 30 (Col D + Col G)
2004 (FY 2005)	\$543	\$126	\$417	\$650	\$233	\$0	\$417
2005 (FY 2006)	\$417	\$110	\$307	\$650	\$343	\$350	\$657
2006 (FY 2007)	\$657	\$105	\$552	\$650	\$98	\$0	\$552
2007 (FY 2008)	\$552	\$119	\$433	\$650	\$217	\$350	\$783
2008 (FY 2009)	\$783	\$130	\$653	\$650	(\$3)	\$0	\$653
2009 (FY 2010)	\$653	\$130	\$523	\$650	\$127	\$350	\$873
2010 (FY 2011)	\$873	\$130	\$743	\$650	(\$93)	\$0	\$743
2011 (FY 2012)	\$743	\$130	\$613	\$650	\$37	\$350	\$963
2012 (FY 2013)	\$963	\$130	\$833	\$650	(\$183)	\$0	\$833
2013 (FY 2014)	\$833	\$130	\$703	\$650	(\$53)	\$350	\$1,053
Total						\$1,750	

1/ Total 5-year capacity for Schools = \$650 million or \$130 million per year in annual sales. Authorized School sales of \$130 million per year from FY 2005 through FY 2008 are adjusted for the impact of the sale of EDA Revenue Bonds advanced for the construction of South County High School in June 2003.